

North East Derbyshire District Council – Decisions taken by the Cabinet on Monday, 30 March 2026

Agenda Item No	Topic	Decision	Reasons	Options
5	Oak Fields Development Update - To Follow	<p><u>RESOLVED</u> –</p> <ol style="list-style-type: none"> 1. That Cabinet approves a payment schedule as set out in paragraph 2.12 of the report. 2. That Cabinet agrees that, following determination of the revised planning application and further progress on warranty matters, a further Deed of Variation to the Share Purchase Agreement is executed, reprofiling of remaining payments to a “little and often” structure. 3. That Cabinet authorises the Director of Growth and Assets, in consultation with the Leader and the Section 151 Officer, to agree terms and complete the Deed of Variations to give effect to the above, including appropriate protection of the Council’s security. <p>This was a Key Decision but in accordance with 13 (h) of the Council’s Scrutiny Rules, the Call in procedure has been waived.</p>	<p>The recommendations are made to ensure the Council manages the timing of contractually agreed payments in a prudent and proportionate way, while safeguarding its legal position and financial interests during the determination of the current planning application and completion of related technical reviews.</p>	<p>An option to require immediate full payment was not pursued, in order to allow payment timing to be managed in a proportionate and planned manner alongside the orderly progression of the development.</p> <p>Options involving sales-linked payments or re-pricing of the transaction were not taken forward, as they would have represented a departure from the contractual framework previously agreed by the Council.</p>